ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၀၄၉ / ၂၀၁၅ ၂၀၁၅ ခုနှစ်၊ ဒီဇင်ဘာလ ၁ ရက်

ပြည်ထောင်စုသမ္မတ မြန်မာနိုင်ငံတော် နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၁၃၊ ပုဒ်မခွဲ(ခ)အရ ဤခွင့်ပြုမိန့်ကို မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေး လိုက်သည်-

(က) ရင်းနှီးမြှုပ်နှံသူ/ကမကထပြုသူအမည် ဦးအင်းယား

(ခ) နိုင်ငံသား မြန်မာ

(ဂ) နေရပ်လိပ်စာ အမှတ်-၈၂၊ ပိတောက်လမ်း၊ အေးရိပ်မွန်အိမ်ရာ၊ လှိုင်မြို့နယ်၊ ရန်ကုန်မြို့

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ မြေလတ်သား အထွေထွေ စီးပွားရေး သမဝါယမ အသင်းလီမိတက်၊ နွားကူးကျေးရွာ၊ မကွေး-တောင်တွင်းကြီးလမ်း၊ မကွေးမြို့

(င) ဖွဲ့စည်းရာအရပ် မြန်မာနိုင်ငံ

(စ) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား တန်ဖိုးမြှင့် နှမ်းနှင့် နှမ်းလှော်ဆီမွှေး ထုတ်လုပ်ရောင်းချခြင်း လုပ်ငန်း

(ဆ) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်- ၁၂၉/၂+ ၁၃၀၊ ကွင်းအမှတ် ၁၆၄၆ နွားကူးမြောက် ၊ ဆားတိုင်ကန်ကျေးရွာအုပ်စု၊ မကွေးမြို့နယ်၊ မကွေးတိုင်းဒေသကြီး

(ဇ) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၂.၉၄ သန်း

(ဈ) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ (၂) နှစ် အတွင်း

(ည) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၆ သန်း နှင့်ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၉၄ သန်း အပါအဝင်)

(ဋ) တည်ဆောက်မှုကာလ ၁ နှစ်

(ဌ) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၃၀ နှစ်

(ဍ) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(ဎ) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် PARAGON MYAY LATT THAR COMPANY LIMITED

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Form (2)
941-A
1.12.2015

THE REPUBLIC OF THE UNION OF MYANMAR

The Myanmar Investment Commission

PERMIT

Permit No. 1049 / 2015 Date 1st December 2015

This Permit is issued by the Myanmar Investment Commission according to the section 13 (b) of the Republic of the Union of Myanmar Foreign Investment Law-

(a) Name of Investor/Promoter U EIN YAR

(b) Citizenship MYANMAR

(c) Address NO.82, PADAUK ROAD, AYE YEIK MON HOUSING, HLAING TOWNSHIP, YANGON

(d) Name and Address of Principal Organization MYAY LATT THAR GENERAL TRADING CO-OP LIMITED, NWAR GUU VILLAGE, MAGWAY-TAUNG DWINGYI ROAD, MAGWAY

(e) Place of incorporation MYANMAR

(f) Type of Investment Business MANUFACTURING AND MARKETING OF ROASTED SESAME OIL AND HUSKLESS SESAME SEEDS

(g) Place(s) at which investment is permitted HOLDING NO. 129/2 AND 130, KWIN NO.1646 NWAR GUU MYAUK, SARTINEKAN VILLAGE TRACT, MAGWAY TOWNSHIP, MAGWAY REGION

(h) Amount of Foreign Capital US$ 2.94 MILLION

(i) Period for Foreign Capital Brought in WITHIN 2 YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(j) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 6 MILLION (INCLUDING US$ 2.94 MILLION)

(k) Construction period 1 YEAR

(l) Validity of Investment Permit 30 YEARS

(m) Form of Investment JOINT VENTURE

(n) Name of Company Incorporated in Myanmar PARAGON MYAY LATT THAR COMPANY LIMITED

Chairman

The Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

No.(1), THITISAR ROAD, YANKIN TOWNSHIP, YANGON

Our ref : DICA-2/FI-111/ 2015(941-A)
Date : 1st December 2015

Tel: 95-01-658127
Fax: 95-01-658136

Subject : Decision of the Myanmar Investment Commission on the Proposal for "Manufacturing and Marketing of Roasted Sesame Oil and Huskless Sesame Seeds" under the name of "Paragon Myay Latt Thar Company Limited"

Reference: Paragon Myay Latt Thar Company Limited Letter dated(16-2-2015)

1. The Myanmar Investment Commission, at its meeting (20/2015) held on (13-11-2015) had approved the proposal for investment in "Production and Sales of Roasted Sesame Oil and Huskless Sesame Seeds" under the name of "Paragon Myay Latt Thar Company Limited" submitted as a Joint Venture between Myay Latt Thar General Trading Co-op Limited (51%) from the Republic of the Union of Myanmar and Mr. Chen Wen-Nan (13%), Mr. Chen Hsi-Ming (12%), Mr. Wang Tien-Ting (12%) and Mr. Chen Jui-Li (12%) from the Republic of China.

2. Hence, the "Permit" is herewith issued in accordance with Chapter VII, section 13(b) of Foreign Investment Law and Chapter VIII, Rule 49 of the Foreign Investment Rules relating to Foreign Investment Law. Terms and conditions to the "Permit" are stated in the following paragraphs.

3. The permitted duration of the project shall be 30 (thirty) years. The land lease term is initial 30 (thirty) years from the date of signing of the Lease Agreement between U Bo Aung, Chairman of Union Cooperative Syndicates (Magway) (Lessor) and Paragon Myay Latt Thar Company Limited (Lessee).

4. The annual rent for the land shall be Kyat 5,000,000 (Kyat five million only) for first five-year and the rate of rent shall be increased 10% after every 5 (five) years period of the land measuring 14,336.36 square meters (3.55 acres).

5. In issuing this "Permit," the Commission has granted, the following, exemptions and reliefs as per Chapter XII, section 27(a),(h), (i) and (k) of the Foreign Investment Law. Other exemptions and reliefs under section 27 shall have to be applied upon the actual performance of the project;

(a) As per section 27(a), income tax exemption for a period of five consecutive years including the year of commencement on commercial production;

(b) As per section 27(h), exemption or relief from customs duty or other internal taxes or both on machinery, equipment, instruments, machinery components, spare parts and materials used in the business, which are imported as they are actually required for use during the period of construction of business;

(c) As per section 27(i), exemption or relief from customs duty or other internal taxes or both on raw materials imported for production for the first three-year after the completion of construction of business;

(d) As per section 27(k), exemption or relief from commercial tax on the goods produced for export.

6. Paragon Myay Latt Thar Company Limited shall have to sign the Lease Agreement with U Bo Aung, Chairman of Union Cooperative Syndicates (Magway). Moreover, Myay Latt Thar General Trading Co-op Limited shall have to sign the Joint Venture Agreement with Mr. Chen Wen-Nan, Mr. Chen Hsi-Ming, Mr. Wang Tien-Ting and Mr. Chen Jui-Li. After signing such Agreements, each of (5)copies shall have to be forwarded to the Commission.

7. Paragon Myay Latt Thar Company Limited in consultation with the Company Division, Directorate of Investment and Company Administration shall have to be registered. After registration, (5)copies each of Certificate of Incorporation and Memorandum of Association and Articles of Association shall have to be forwarded to the Commission.

8. Paragon Myay Latt Thar Company Limited shall use its best efforts for timely realization of works stated in the Proposal. If none of such works has

been commenced within one year from the date of issue of this "Permit" it shall become null and void.

9. Paragon Myay Latt Thar Company Limited has to abide by Chapter X, Rule 58 and 59 of the Foreign Investment Rules for construction period.

10. As per Chapter X, Rule 61 of the Foreign Investment Rules, extension of construction period shall not be granted more than twice except it is due to unavoidable events such as natural disasters, instabilities, riots, strikes, emergency of State condition, insurgency and outbreak of wars.

11. As per Chapter X, Rule 63 of the Foreign Investment Rules, if Paragon Myay Latt Thar Company Limited cannot construct completely in time during the construction period or extension period, the Commission will have to withdraw the permit issued to the investor and there is no refund for the expenses of the project.

12. The investor or promoter shall apply the commencement date of commercial operation with Form (11) for their manufacturing business and report to the Commission in accordance with Rule 97.

13. Paragon Myay Latt Thar Company Limited shall endeavour to meet the targets for production and for export stated in the proposal as the minimum target.

14. The Commission approves periodical appointments of foreign experts and technicians from abroad as per proposal and also in accordance with Chapter XI, section 24 and section 25 of the Foreign Investment Law and Paragon Myay Latt Thar Company Limited has to follow the existing Labour Laws for the recruitment of staff and labour in accordance with Chapter XIII, Rule 84 of the Foreign Investment Rules.

15. In order to evaluate foreign capital and for the purpose of its registration in accordance with the provisions under Chapter XV, section 37 of the Foreign Investment Law, it is compulsory to report as early as possible in the following manner:-

(a) the amount of foreign currency brought into Myanmar, attached with the necessary documents issued by the respective bank where the account is opened and defined under Chapter XVI, Rules 134 and 135 of the Foreign Investment Rules;

(b) the detailed lists of the type and value of foreign capital defined under Chapter I, section 2(i) of the Foreign Investment Law, other than foreign currency.

16. Whenever Paragon Myay Latt Thar Company Limited brings in foreign capital defined under Chapter I, section 2 (i) of the Foreign Investment Law, other than foreign currency in the manner of paragraph 15(b) mentioned above, the Inspection Certificate endorsed and issued by an internationally recognized Inspection Firm with regard to quantity, quality and price of imported materials shall have to be attached.

17. Paragon Myay Latt Thar Company Limited has the right to make account transfer and expend the foreign currency from his bank account in accordance with Chapter XVI, Rule 136 of the Foreign Investment Rules and for transfer of local currency generated from the business to the local currency account opened at the bank by a citizen or a citizen-owned business in the State and right to transfer back the equivalent amount of foreign currency from the foreign currency bank account of citizen or citizen-owned business by submitting the sufficient document in accordance with Chapter XVII, Rule 145 of the Foreign Investment Rules.

18. Paragon Myay Latt Thar Company Limited shall report to the Commission for any alteration in the physical and financial plan of the project. Cost overrun, over and above the investment amount pledged in both local and foreign currency shall have to be reported as early as possible.

19. Paragon Myay Latt Thar Company Limited shall be responsible for the preservation of the environment at and around the area of the project site. In addition to this, it shall carry out as per instructions made by Ministry of Environmental Conservation and Forestry in which to conduct Environmental Management Plan (EMP) which describe the measure to be taken for

preventing, mitigation and monitoring significant environmental impacts resulting from the implementation and operation of proposed project or business or activity has to be prepared and submitted and to perform activities in accordance with this EMP and to abide by the environmental policy, Environmental Conservation Law and other environmental related rules and procedures.

20. After getting permit from Myanmar Investment Commission, Paragon Myay Latt Thar Company Limited shall have to be registered at the Directorate of Industrial Supervision and Inspection.

21. After getting permit from Myanmar Investment Commission, Paragon Myay Latt Thar Company Limited must follow National Food Law and it is necessary to get the permission of Food and Drug Administration (FDA) under Ministry of Health.

22. Paragon Myay Latt Thar Company Limited shall have to abide by the Fire Service Department's rules, regulations, directives and instructions. Moreover, fire prevention measures shall have to undertake such as water storage tank, fire extinguishers and provide training to use the fire fighting equipments.

23. Payment of principal and interest of the loan (if any) as well as payment for import of raw materials and spare parts etc., shall be made either out of the local sales or from export earnings of Paragon Myay Latt Thar Company Limited.

24. Paragon Myay Latt Thar Company Limited in consultation with Myanma Insurance, shall effect such types of insurance defined under Chapter XII, Rule 79 and 80 of the Foreign Investment Rules.

(Zay Yar Aung)
Chairman

Managing Director
Paragon Myay Latt Thar Company Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar

2. Ministry of Home Affairs
3. Ministry of Foreign Affairs
4. Ministry of Environmental Conservation and Forestry
5. Ministry of Electric Power
6. Ministry of Immigration and Population
7. Ministry of Industry
8. Ministry of Commerce
9. Ministry of Finance
10. Ministry of National Planning and Economic Development
11. Ministry of Construction
12. Ministry of Labour, Employment and Social Security
13. Central Bank of Myanmar
14. Office of the Magway Region Government
15. Director General, Department of Environmental Conservation
16. Director General, Forest Department
17. Director General, Immigration and National Registration Department
18. Director General, Directorate of Industrial Supervision and Inspection
19. Director General, Directorate of Trade
20. Director General, Customs Department
21. Director General, Internal Revenue Department
22. Director General, Directorate of Investment and Company Administration
23. Director General, Directorate of Labour
24. Director General, Fire Service Department
25. Managing Director, Myanma Electric Power Enterprise
26. Managing Director, Myanma Foreign Trade Bank
27. Managing Director, Myanma Investment and Commercial Bank
28. Managing Director, Myanma Insurance
29. Chairman, Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)